



## **Request for Proposals: Economic Impact Assessment of Andy Hill Cancer Research Endowment (CARE) Fund**

On behalf of its sponsored project, Andy Hill Cancer Research Endowment (CARE) Fund, Evergreen Social Impact (ESI) is soliciting proposals for a consultant to assess the economic impact of CARE Fund grantmaking and produce an *Economic Impact Assessment of CARE Fund*, to be completed by June 11, 2024.

**Date Issued:** March 21, 2024

**Proposals Due:** April 8, 2024, 5:00 p.m. PT

**Estimated Term:** The estimated term of this subcontract will be April 30–June 11, 2024.

**Cost Proposal:** Not to exceed \$40,000.00

**Contact Person:** Peter Choi

**Contact Email:** peter@wacarefund.org

*If you are interested in this RFP, please submit your name and email address to the Contact Person listed above to request that your organization receive any addenda and question and answer documents. In the event it becomes necessary to revise or clarify any part of this RFP, addenda will be provided via email to all individuals who have made the Contact Person aware of their interest in this RFP. The addenda may also be published on CARE Fund's and ESI's website.*

### **Andy Hill CARE Fund Background**

The Andy Hill Cancer Research Endowment (CARE) Fund ([www.wacarefund.org](http://www.wacarefund.org)) was established in 2015 to make grants for the promotion of cancer research to improve the quality of life for the people of Washington. The Fund's objectives are to optimize the use of public funds to prioritize research with the greatest potential to improve health outcomes; leverage our state's cancer research facilities, talent, clinical and therapeutic resources; and positively impact our economy through requiring matching funds, creating jobs, encouraging investments, and advancing our biotech, medical device, and health care information technology industries. Historically, the CARE Fund generally awards a total of up to \$10 million per year in grants. In 2023, the Washington Legislature appropriated an additional \$30 million one-time investment to the CARE Fund.

### **Evergreen Social Impact (ESI) Background**

ESI ([www.evergreensocialimpact.org](http://www.evergreensocialimpact.org)) is a 501c3 tax-exempt, Washington State nonprofit corporation. ESI is a fiscal sponsor organization that provides fiduciary services, including governance, funds management, and other administrative services to projects with social-impact missions. ESI acts as a 'nonprofit incubator' for new entities that are in start-up mode or as a long-term administrative home for tax-exempt and public/private partnership organizations.

### **Opportunity and Scope of Work**

### *Opportunity*

CARE Fund made its first grant to support cancer research in 2017. Since then, CARE Fund has awarded 71 grants totaling more than \$58 million. By establishing the CARE Fund, it was part of the legislature's intent to "[c]reate jobs and encourage investments that will generate new tax revenues in our state, and advance the biotech, medical device, and health care information technology industries in Washington." (Revised Code of Washington 43.348.005(2)(f))

ESI seeks a consultant to review and assess the economic impact, direct and indirect, of CARE Fund's grantmaking in Washington State. Furthermore, the successful subcontractor will be asked to provide an analysis of the Life Science Sector, including the role of private and public life science research grantmakers, in Washington State and CARE Fund's current position within this sector and recommendations for how CARE Fund could have significant, positive impacts in Washington State's Life Science Sector as a public grantmaker.

The Economic Impact Assessment will be used to understand the economic impact of CARE Fund grantmaking and identify funding areas that may generate greater economic benefits. The Economic Impact Assessment may inform future cancer research funding opportunities in Washington State.

### *Services to be Performed*

The successful subcontractor will review CARE Fund grantmaking from December 1, 2017–June 30, 2023 and other background information, as necessary, to complete an *Economic Impact Assessment* of CARE Fund's grantmaking impact in Washington State. The final Economic Impact Assessment will include:

- An Executive Summary summarizing the key findings of the Economic Impact Assessment
- An estimate of short-term expenditure impacts
  - Direct and indirect economic effects, that may include but is not limited to: outputs, value added, labor income, and jobs
  - The impact of external factors on expenditure impacts including but not limited to: changes in regulation of the Life Sciences Sector in Washington and federal funding opportunities aligned with CARE Fund grantmaking programs
- A detailed description of the methodology used, including any limitations of the data used for the Economic Impact Assessment
- An overview of Washington State's Life Science Sector and private and public life science research grantmakers and CARE Fund's current position in each sector
- Recommendations for CARE Fund to increase its impact and effectiveness in supporting Washington State's Life Science Sector
- Information Briefing Summary with CARE Fund staff to discuss the final Economic Impact Assessment

The final elements of the Economic Impact Assessment may be revised between CARE Fund and the successful subcontractor.

### *Deliverables*

The work performed is expected to produce an Economic Impact Assessment that may be provided to CARE Board and stakeholders to evaluate the economic impact of CARE Fund grantmaking.

### *Timeframe*

The following is the anticipated timeframe of the RFP, services, and deliverables to be provided.

<b>Deliverable</b>	<b>Date</b>
Issue Request for Proposals	March 21, 2024
Proposals due	April 8, 2024
Evaluate proposals	April 8–10, 2024
Announce “Apparent Successful Subcontractor” and send notification via e-mail to unsuccessful Proposers	April 15, 2024
Negotiate contract	April 15–25, 2024
Begin contract work	April 30–June 11, 2024
Deliver First Draft Economic Impact Assessment	May 23, 2024
Deliver Final Draft Economic Impact Assessment	June 4, 2024
Deliver Final Economic Impact Assessment	June 10, 2024
Information Briefing Summary with CARE Fund Staff	June 11, 2024

ESI reserves the right, at its sole discretion, to revise the above timeframe, with or without notice.

### **Proposal Submission**

#### *Required Components and Content*

To simplify the evaluation process and obtain maximum comparability, please organize your proposal into the following components:

1. Executive Summary  
Describe your understanding of the work to be performed, the estimated fees (hourly rate, estimated hours required to execute on the scope of work, a total not to exceed proposed fee), and your ability to perform the work within the time frame provided.
2. Proposed Scope of Work and Timeline, including anticipated approach to develop and produce the Economic Impact Assessment.
3. Professional Experience  
Describe qualifications for this engagement. This could include resume(s), CV(s), and links to websites and/or LinkedIn profiles that highlight capacities to successfully perform the functions outlined in this RFP. This should include a description of prior experience in analyzing economic impacts in the life sciences, grantmakers or public-private partnerships.
4. Proposed Detailed Budget  
Evergreen Social Impact has budgeted an amount not to exceed Forty Thousand Dollars and Zero Cents (\$40,000.00) for this project. Proposals in excess of this amount will be considered non-responsive and will not be evaluated. Any contract awarded as a result of this RFP is contingent upon the availability of funding.

The evaluation process is designed to award this procurement not necessarily to the Proposer of least cost, but rather to the Proposer whose Proposal best meets the requirements of this RFP. However, Proposers are encouraged to submit Proposals that are consistent with the conservation of resources.

Identify all costs in U.S. dollars detailing expenses to be charged for performing the services necessary to accomplish the objectives of the contract. The Proposer is to submit a fully detailed budget including staff costs and any expenses necessary to accomplish the tasks and to produce the deliverables under the contract. Proposers are required to collect and pay Washington State sales and use taxes if applicable.

Costs for work to be completed by all subcontractors are to be broken out separately.

5. Additional Questions/Information

- a. Identify whether the proposal is from a registered minority-owned, women-owned or veteran-owned small business (per the Office of Women and Minority Business Enterprises under the Revised Code of Washington chapter 39.19 or as certified by the Washington Department of Veteran Affairs).
- b. Speak to your commitment to diversity, equity, and inclusion.
- c. Speak to any value-adds you and/or your entity may offer if engaged by Evergreen Social Impact.
- d. Provide any additional information, not specifically requested, but that you believe would be useful in evaluating your proposal.

*Method of Submittal*

Proposals should be submitted via email, no later than **April 8, 2024, 5:00 p.m. PT**, with “RFP: Economic Impact Assessment” in the subject line, to Peter Choi at [peter@wacarefund.org](mailto:peter@wacarefund.org). Questions regarding this RFP may also be addressed to this same email address.

Proposals not submitted per the above proposal submission guidelines may be considered non-responsive and not be evaluated.

**Evaluation of Proposals**

Finalists may be asked to submit additional materials, including references.

Total compensation under this contract will be based on the following criteria:

- Price (inclusive of travel and other routine business expenses)
- Prior experience
- Qualifications
- Responsiveness of the proposal
- References, if requested

ESI will evaluate and award the contract to the submitter whose proposal is deemed to be in the best interest of ESI and CARE Fund.

This RFP does not obligate ESI or CARE Fund to contract for services specified herein. ESI and CARE Fund reserve the right at its sole discretion to reject any and all proposals received without penalty and not to issue a contract as a result of this RFP.

Thank you for your time and consideration of this Request for Proposal.

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